



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-07-9E

July 21, 2025

MS. RAIZA JEAN C. DEMETILLO
Authorized Representative
NOVEAULAB ASIA CORPORATION
Unit SS 105 DSL Building
#380 Del Monte Ave., Quezon City

Madam:

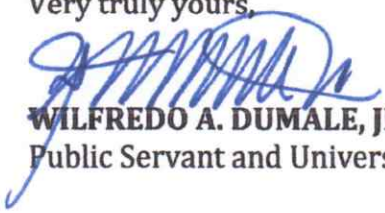
We would like to inform you that **Project 2025 - 9E: Supply, Delivery, and Installation of Machinery and Laboratory Equipment of NVSU Engineering Programs**, hereby awarded to you as the bidder with lowest Calculated and Responsive Bid in some items at a contract equivalent to **Seven Hundred Fifty-Eight Thousand Four Hundred Ninety-Nine pesos only (Php 758,499.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee - 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:


Raiza Jean C. Demetillo

NOVEAULAB ASIA CORPORATION

Date: July 22, 2025 